At T&SFpt. 8716

Atl Coast L.. 78

Balt & Oh of. 81

Beth Steel. .. 14

Balt & Ohto . . 8314

Mex Cent 2d inc 15000...16 20000...16!4

C C C & 1 g m es | 18000, ... \$934 | Va ea BrownBros | 18000, ... \$614 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ... \$650 | 19000, ...

Total sales of bonds (par value), \$3.772.000

RAILROAD AND OTHER SHARES.

45

6934

4758

100 Chi & N W .. 14814 14814 14814-

619

2958

4419

3019

8314

1 530

15434

3184

148

4738

6534

1210

2012

2212

6112

65

30

12512

181g+11g

434- 14

4419- 36

- 1 bp

814+ 14

301g+ 1g

1934+ 78

7614- 14

8314- 34

1536+ 18

36 - 2

155 -119

458- 19

612- 12

148 + 78

237g- 5g

293g- 1g

4738-14

6534- 34

13 + 12

2012

2212-1

5634- 14

28 -114

6112- 38

30 -3

6819-12

3714+ 12

53 - 58

89 - 58

2734- 34

7334- 18

1414+ 14

4014- 14

3378-138

8634- 18

12719- 34

80 + 3g

8 -1

195s+ 1s

3378- 34

983g- 5g

2912- 12

5019-119

614+ 14

14- 14

99 -212

12214 12214- 12

129

165g 165g+ 1g

2412 2412- 14

4312 4358-1

553g 5434 5434- 12

612

14

53

1125g 1125g- 3g

2119-1

3134

3634-

8719

12519-114

-118

5450 Am Beet Sug

100 Am Can pf ...

1070 Am Gr Tw.

300 Am Loco. .

24550 Am Smelt ...

200 Am Linseed

200 Am Can ..

9460 Amal Cop ... 5778

700 Am Car & F. 3234

200 Am Cot Ol!.. 27

2210 Am Ice Secs 2478

00 Am Locopf. 9412

400 Am Smelt of 9518

100 Am S Sc p .: 7 814

200 Am Snuff pf 90

300 Am S Fpfcts 3019

500 Am Sugar .. 1 2714

1700 Am T & T... 1 1834

700 Anaconda ... 3714

2400 AT&S F... 7678

1500 Palt & (hin. 84

1000 Am Tob pf., 91

300 Am Woolen.

300 AT & SF pf

124 At C Line ...

100 Batopilas M.

200 Beth Steel .

100 Beth St pf ..

5020 Bklyn R T ..

1100 Chi Gt W ..

100 C Gt W pf B.

300 Chi Un Tr...

500 Chi U Tr pf.

1500 Col Southn ..

2400 CM & StP. 119

100 CMAStP pf. 148

700 CM&SPp ct. 138

3100 Col Fuel & I. 2478

330 Col So 1st pf. 57

100 Col So 2d pf. 473a

500 Con Gas 1 1 834

200 Corn P Ref. 1414

100 Corn P Ref p 6534

300 Distillers' S. 3114

235 Dul S S & A. 13

915 DSS& Apf 21

300 Erie 2d pf... 23

2700 Great Nor pf1 23

5050 Interb-Met., 1119

10200 Inter-Met pf 2934

100 Int Pump ... 23

200 Mackay 60

100 Mackay pf., 65

200 M & Stl. pf.. 63

100 M K & T.... 2412 100 M K & T pf., 56

1000 Mo Pacific. 4458

900 Nat Bis Co., 83

100 Nat E & Spf. 77

200 Nor & Wes . 64

1850 Rock Isl pf.. 2814

3300 Sou Pacific.. 7 438

900 Tenn Cop'r.. 4038

200 Un Bag & P. 68g

100 USCI Pipe 24

27860 U S Steel 345g

2870 US Steel pf. 9878

100 USR & Ref.

1170 Third Av R. 35

1000 Sou Ry Co., 1414 1334

100 Twin CRT., 8634 8684

56000 Union Pac.. 12918 12712

200 Un Ry Inv., 1912 19

460 U S Rubber. 1958 1958

300 Sou Ry Co pf 4014 40

200 North Am ... 53

200 N Y Air Br. 6819 68

610 N Y Central. 983g 98

200 NYC & StL 3714 37

200 Peo Gas. . . 8914 89 150 Pressed SC. 24 24

100 NYNH&H 135 135 135

3905 Nor Prts....11434 11414 11419

950 Pacific Mail. 257g 241g 241g-2

4300 Penn R R.... 11778 11634 11678- 34

100 Pullman P C 1531g 1531g 1531g- 7g

3100 Rep Steel.... 1778 1612 1678-118 1440 Rep Steel pf 6812 6612 6658-138

74000 Reading.....10612 10434 10434- 34 863 Rock Island. 15 1458 1434- 14

300 Sloss-Sheff., 441g 431g 431g- 36

7358

40

80

9814

614

300 SL&SW... 1414 1312 1312

5500 Nor Pac....12634 12534 12534- 78

500 Nat Lead

400 Newhouse ...

6295 NYAir Brrts

1200 Mex Cent

200 Met St Ry ... 3312

100 KC Ft Sc pf. 6112

400 Lou & Nash. 9919

700 Manhattan..129 129

17

100 Minn & St L 2314 2314 2314- 12

300 Gen Elect.... 13434 133

1042 Gt N O ctfs. 5719 5634

100 Gt No sub cf1 2212 12212

600 III Centrai .. 12534 12478 12478—118 100 Int Paper pf 5234 5234 5234—34

100 CM & SP cts 1 1 258

2600 Can Pac 157

200 Cem I eath of 87

750 Cen Leather 2214

100 Ches & Ohlo 3134

100 AmSteel Ppf 31

76% Pacific Coast. 74

7314 Pactile Mail., 24

Penna RR 11654

Peo G L & C. . 89

Pittaburg C.. 9

Lee, Higginson & Co.

STANDARD TO A TOTAL

44 State St., Boston

CHICAGO OFFICE The Rookery

Osborn W. Bright Edward B. Smith Charles F. Bloomer Francis E. Bond George W. Norris

> EDWARD B. SMITH & COMPANY

> > BANKERS

27 PINE STREET NEW YORK 511 CHESTNUT STREET PHILADELPHIA

Manibess New York and Philadelphia Stock Exchanges

Grand Rapids,

PRICE AND PARTICULARS

A.B. Leach & Co. 149 BROADWAY, NEW YORK

TULSA, OKLA.,

CITY BONDS AND OTHER MUNICIPALS FOR SALE BY

SPITZER & CO., Bankers (EST, 1871.)

HANOYER BANK BLDG., NEW YORK

Redmond & Co.

SECURITIES

Philadelphia, 133 Pine St., New York

E. C. POTTER & CO., Members New York Stock Exchange, 36 Wall Street, N. Y.

BRANCH OFFICE: NEW YORK CITY BONDS

N. W. HARRIS & CO. BANKERS Pine Street, Corner William

Terre Haute & Southeastern R. R. First 7s DUE SEPT. 1, 1909. Price 102% & Int., Netting About 5%.

FARSON, SON & CO., 34 PINE ST., NEW YORK.

WE INVITE OFFERINGS OF HIGH GRADE COLLATERAL LOANS

SWARTWOUT & APPENZELLAR Western Union Scrip

BOUGHT AND SOLD. R. J. KIMBALL & CO., Members N. Y. Stock Exchanges. NEW YORK.

POUCH & CO. 18 WALLST. Members, V. Stock Exchange. PRIVATE INVESTORS, WRITE OR CALL FOR SPECIAL OFFERINGS. Send for Our Copyrighted Book, "Maturing Bonds."

N. W. HALSEY & CO. BANKERS BONDS FOR INVESTMENT Philadelphia. Chicago. San Francisco.

Guaranty Trust Co OF NEW YORK. 28 NASSAU ST., New York. as LOMBARD ST., London, E. C. Capital, \$2,000,000. Surplus, \$5,500,000. JOHN W. CASTLES. President.

MOBILE AND ORIO RAILROAD COMPANY.

EQUIPMENT SINKING FUND.

The Farmers' Loan and Trust Company, Trustee, will receive offers of the Equipment Bonds, Series

A. of the Mobile and Obio Railroad Company, dated May 1, 1869, at not exceeding par and accrued interest to a principal amount sufficient to absorb Twenty-seven thousand and fifty-three and 41-109 dollars (\$27,085.41) new in the Sinking Fund.

Tenders may be made Friday, May 1, 1908, until M.

M
THE FARMERS' LOAN & TBUST COMPANY,
by E. S. MARSTON, President.
New York, Friday, April 3rd, 1908.

FINANCIAL AND COMMERCIAL.

MONDAY, April 20. Another chapter in a story of doldrums was again all that Wall Street had to offer to-day. Transactions were, it is true, a little larger than they averaged last week but the market was the same limited and tedious professional affair, swinging listlessly back and forth within a narrow range of a point at the most in the more active stocks, that it has been for the last fortnight. To-day an additional force making for dulness was perhaps the fact that the markets on the Continent of Europe were closed on account of the Faster holidays, in London because of a bank holiday and in Boston because of a holiday local to the State of Massachusetts. But in view of the present dulness it is probably very doubtful if our market here to-day would have been any more brisk than it was even if the stock exchanges everywhere were in full swing. Prices tended to rise slowly and hesitatingly throughout the morning, seemingly went to sleep at midday and in the afternoon sagged with rather more rapidity than they had previously advanced, so that they closed as a rule quite a little below the final quotations of Thursday. What financial developments there were since the end of the last Stock Exchange session and during to-day were small in number and were of a kind that, although they attracted passing notice, were hardly at all commented upon and exercised feeble if any influence upon the course of values. The leading commission houses declared that the quantity of orders received by them either for the purchase or sale of stocks over the three days suspension of business amounted almost to nothing, and the fact forcibly illustrates the present apathy of the public speculative temper. Hardly any attention was paid to the announcement of the \$15,000,000 bond issue of the Chicago, Indiana and Southern Railway Company guaranteed by the Lake Shore company, although little doubt was expressed, in view of the high character of the bond, that it would find ready sale, Talk about the alleged opposition of certain of the common stock holders of the United States Steel Corporation to the continued payment of bonuses to the officers

of the corporation under the plan of opera-

tion that has long been carried out was

but little regarded, and none of this oppo-

sition manifested itself in any way at the

annual meeting of the United States Steel

Corporation held to-day in Jersey City.

Similarly the wranglings in Congress over the sort of financial bill, if any, that will be passed at the present session were in no sense a market factor, nor did the continued discouraging reports of earnings made by so many railroad companies during the Stock Exchange interim seem to induce any selling of stocks. Indeed the most common remark made concerning the market to-day was that considering the existing flatness in the business world everywhere the general firmness displayed by the security market was noteworthy. At no time since the panic of last year have reports as to business conditions been more of a nature than they are at present to suggest doubt as to the future. Political uncertainties are admittedly more puzzling and involved than they have been at any previous time, and there are many observers who assert that these matters will form the most important of all influences, in a stock market sense, for several months to come. Depression in the steel trade is unquestionably greater than it was a month ago, whether or not this reactionary movement may be of The stock market, however, appears to in it has been carried. Half a million dollars

temporary character, and the broad statement is fair that business as a whole is less active than it was in the middle of March. heed these developments not at all, probably one reason therefor being thoroughgoing extent to which liquidation in gold was engaged to-day for export to Europe, with larger transactions in the same line still pending, which were expected to be closed before the end of the week, and with another reduction to-day in quoted rates for the use of money for both short and long periods it was commonly conceded that something more than ordinary withdrawals of public money from the national banks by the Treasury would be necessary in order to check the volume of prospective metal remittances. The cotton market again fell heavily to-day, seemingly as the result of speculative pressure applied to the market ased on statistical compilations of the amount of unsold cotton carried over from last year's crop, while grain prices rose violently on the other hand because of proof of like statistical nature that the demands of

RAILROAD AND OTHER BONDS. Adams Exp 4s | Eric cv 4s ser B | N Y Gas Elec Lgt 1000.... 8 7 | 1000.... 5 1 lg | H & P 5s | 1000.... 9 6 34

consumption for wheat here and in Europe

had already made larger inroads upon

the world's supply of the commodity than

had been supposed. There was less talk

to-day than there has been of drought in a

portion of the wheat belt.

ato or Susq atas	Erie-Pa C cot 48	1000 80 0 04
5000 95	3000 7412	NY NHAH ev ctf
AmerCot Oil 4548	Gen Elec cv 5s	full paid
	COL ETEC CY OS	FOOD 1 DOL
1000 91	800011612	500012312
Amer Hide& L 6s	Gn Bay & W db B	50012312
4000 8012	5000 1 112	NY Ont & W 48
5000 80		
0000,,,,,00	Hudson Co Gas5s	5000 9419
Am Tobacco 6s	1000 10112	Norfolk& Wov 48
13000 10514	ImperialJap 4148	5000 8 0 34
1000010518	steri loan epn	20000 8 012
	sterr tour chu	
Am Tobacco 48	7000 8 578	10000 80
300970 100007018	Imp Jap 4148 KL	North Pacific 4s
10000 7010	& Co ct new 2d	500010014
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500070 10007014 1000070	1000 8 584	1000100
1000 7014	InterboroMet Co	North Pacific 3s
10000 70	col trust 414s	300072
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10000 7018	126000 6 612	OT RAIL & NAV 45
15000 70	10000 6684	2000 9514
Atch TASE or Sa	10000 6 6 50	Or Short Line 56
1000	10000,0000	BAGG LINE SS
6000 9914	188000 6 612	5000.112
5000 9 9 ta	21000 6 658	Or S Line fdg 4s
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1000,00	10000665g	1000 6 9 98
Atch T & S F 48	50 900 6 612	1000 8 9 84
500 97	30000 6 6 5g	1000 8 9 38
36 000 9 6 78	70000 6 6 34	Penna cv 8148
1100 0 0 8	10000 0 000	4000 96
1800 9 6 84	10000 6 678	
10000 9684	103000 67	1000 961a
3500, 9 6 84	10000 6 714	Penna 3148 1913
25000 9684	400067	3000 9178
	400007	2000 01.8
600 9619	33000 6 67#	200092
25000 9678	10000 6 634	15000 9 1 78
500 9718	12000 6 678	1000 92
20000 069	25000 0 0 0 0	5000 9 17a
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AtchT&SF adj 48	20000 6 65g	38000 92
11000 8634	40000 6 612	Reading g m 48
	200000.8	12000 9714
stamped	20006638	15000 0 1.4
16000 87	3000 6 614	St L & Iron M 4s
Balt & Oh gold 45	2000 6 6 3g	20000 7 4
10000 98	5000 6 614	St L & Iron Mt
10000 0 7.2	1000 0 014	
5000 9734	1000 6 612	Riv & Gulf 46
21000 98	25000 6 614	100080
Balt & Ohio 3148	5000 6 680	StL & SanFr fdg
5000 9119	10000 6 614	1000 6784
300081.2		100007.04
alteob SW 31/28	20000 6 6 86	35000671g 8000675a
10000 8712	10000 6612	8000 6 7 PR
Swaye 7th Aven	30000 6 614	5000 6712
		St Louis SW 1st
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kn Rap Trev 4s	2500066	2000 8 8
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Am Tob pf... 89 90 Nor & West p 78 +0 Am Weel.... 1814 30 Nor Pacific... 125% 126

2912 500 Utah Cop'r., 30 10 300 Wabash pf., 17 500 West'house. 5634 5518 4834 800 West Un T... 52 100 Wis Central, 1412 1412 1412 Total sales of stocks, 308,100 shares. CLOSING PRICES. | Mackay 39% 62

8 Mackay pf... + 41/2 Allis Ch'im'rs 1/2 2014 Manhattas...128 Allis Ch pf ... Amal Copper 57 5716 Marine 1814 Marine pf.... 18% Am B Sug 18 5 Mez Cent 16% 1116 Minn & St L., 2216 Am Can pf ... 80 314 M& St L. pf... 62 Am C & F pt. 9212 314 MSP 455M...112 MSP&SSM pf125 93 MK&T.... 24% 180 MK&Tpf... 84 Am Get Oll p. \$1 Am Express.. 180 Am Hide & L 5% Am H & L pf 17% 4 | Me Pacide.... 43% 18 Nach C & S L104 Am Linesed., 10% 10% Nat Bie Co pf.114 116 23 Nat Lead 54
4415 Nat Lead pf., 9415 Am Lin pf ... 20 Am Loco pt. 64% 64 Newhouse ... 6% 6 NJ Central...169 +174 Am Malt Orp. 516 Am M Orp pf. 30 Am Smelt'g., 68 6814 N Y Central .. 8714 Am Smelt pf. 94% 98% NYOASL. 34 Am Steel Fot 61, 7 NYCASL 1 mt 88 Am Bt F ct pf 80% NYCASL 2 pf 65 Am Sugar....126 127 NY NE & E.. 184 1:6 Am Sugar pf. 121 123 North Am.... 821/2 Am T & T....1161/2 1181/2 Nor & West... 621/2 8314

> 84% No Pao roots. 114 16)4 Qut & West... 7394 7394

Am Weel pf., 82

Assconds... 36%

Beth Steel pf. 36 Pittabg Cp... 6% PCCASLL. 65 POC&StL pf. 84 Sklyn U Gas, 110 Butterick 1512 6114 P Steel C of ... 17 Can South'n., 5815 15514 Pull P Car 155 Can Pac..... 155 Cen Leather., 21% Cen Lther p. . 8612 8814 Ry St Spg pf. 76 Ches & Ohio., 31 71% Reading 104% Chi & Alton. . 13 Read 1st pf... ' 1 Read 2d pf ... 8012 Cui & Alt pf .. -chi Gt West., Chi Gt W (A). 20 Rep Steel pf., 6612 Rock Island., 147s Chi Gt W (B) , 612 Rock Isld pf., 1712 1483:1Sless-Short 43 Chi & N W ... 147 StLASFip 45 Ch M & St P .. 117% StLASF2p 2514 100 StLSWpf... 3214 CCCAStL., 5314 CCC&StLp 95 2414 St P & Om 125 19 |So Pacifie 73% Cel H C & 1 ... 17 Col Southern. : 914 Col So 1st pf., 3612 5714 Southern Ry. 1414 Co: So 2d pf .. 4714 715 So Ry pf 39 Con Gas 11712 Corn Pd Ref., 14 141 Texas Pac. Corn P Ref pf 6514 Third Av RR. 50 Del & Hud...152 TStLAW... Cel L & W ... 460 480 |TStL& W pf 40's Den & R G. 2014 Twin City.... 86 Den & R G pf. 5734 Un Bag & P. 31% Un Bag&P pf 55 Dis Secur 3012 D S S & A... 1214 DSS& Apr. 2014 20% Un Pac pf ... 79% 17% Union Ry Inv 19 Erle ... - 78 | Erte 2d pf. 2315 Un Cigar pf., 86 Fed Min & S. 55 USCIPIPE.. 23 Fed M & S pf. 7012 Gen Elee Co.13212 134 U S Express, 78 USRIty & Im 39 Granby Cons. 90 Gt North pf..12214 123 US Red & R. USRARpf., 19 G N sub cfts.122 123 Gt N Orectfs, 56% Hock V rects. 69 US Rub 1 pf. USRub2pf. 48 Hock Val p., 70 Illinois Cent.124 Inter-B Met., 1012 10% US Steel pf .. 9814 Int-B Met pf. 27% Utah Copper, 2912 Int Paper int Paper of, \$2 Va-Car pf.... 91 Int Power ... 34 Wabash.... Wabash pf... 17 Int Pump 2212 lat Pump of. 70 Wells-F Exp.259 Iowa Central 1216 West Maryld. 619 lowa Cent pf. 3216 West Un Tel., 50 2814 Westhouse ... \$5 Kan City So. 2016 KanCitySo pf \$1 Lake E & W. 12 W & L H 1 pf. 12 L B & W pf. . 34 40 Wis Central., 14 Long Island., 34 9914 Wis Cent pf., 36 Lou & Nash .. 98

Bid. Asked.		Bid.Asked.	
Am Cement. 3214 Am Rys. 224 Camb Steel. 29 ConTrac NJ. 65 Elec Cor of Am. 914 Elec Stor Bat. 28 Fairm's Pk T. 8 Gen Asphalt 44 G Asphalt pf. 22 Hunt'don B T. 13 Hunt B T pf. 491	33 43 291/2 67 99/4 30 10 5 23 15 50	Phila Co	3814 59 8 1746 54 25 241 794 774

CHICAGO CLOSING QUOTATIONS.

Asked.
5 Diamond M. 123
5136 Met W S El., 13
126 Nat Blscult. 812
114 Nat Blscult pf 1141
596 South Side El. 59
195 Street's Sta C. 2519

THE CURB MARKET.

The trading in curb securities to-day was light and price movements as a rule extremely narrow. The market was fairly firm at first, but hecame heavy later on so that at the close but hecame neary many small net recessions were the rule. Standard oil constituted the sole feature of note. The rise in the price of these shares was continued to-day until 574 was reached, which is a new record for the year and 14 points above the last sale. About eighty shares changed the last sale. About eighty shares changed the last sale. About eighty shares changed hands. The mining group was rather heavy. Transactions in detail in the market to-day were as follows:

Open - High - Low - Clos -

1100 Bay State Gas ... 1000 Bonanza Creek...... 784 320 Boston Con Copper . 1214 200 Butte Coalition... 2012 2012 6000 Cobalt Central... 2812 2812 20% 300 Colonial Silver ... 100 Comb Fractions ... 800 Cumberland Ely. 900 Davis Daly Estate.. 314 1520 Dominion Copper. 400 Douglas Copper. .. 2700 Ely Con. 500 Furnace Creek Co. ... 18 .18 3700 Goldfield Con 5% 1000 Greene Cananea . 8 300 Giroux Copper. . . . 31/2 31/2 2000 Goldfield Dalsy . . . 1.30 1.30 140 Greene Gold-Silver. % 300 Hudson Navigation. 4 1100 Illinois Central rts. .. 3 500 King Edward 11-16 11-16 11-16 11-16 2050 Miami Copper. 700 Mtemac Gold Min 2600 Mong Shoshone Con 314 312 100 Mines Co of Am. . . . 112 400 McK-Durragh Min . . 69 .69 625 Nevada-Utah...... 3% 3% 1470 North Butte Ext.... 1% 154 100 Nipissing Mines Co 6% 6% 300 Nev Con Mining 1114 500 Silver Queen...

800 Salt Lake ... 80 Standard Oll 200 Stewart. 2100 Tri Bullion..... 1% 1% .22 3% 1000 Tramp Con ... 50 Tintle Company .. . 376 50 Tintic Company... 9 9 874 395 Ton Min of Nev... 9 9 874 100 United Copper... 614 674 634 100 United Copper... 28 .28 .27 374 5000 United Rico..........28 1100 Yukon Gold 416 404 415 BONDS. \$21000 Con St 48 repts.... 12

102000 Erte és notes (new) . 95% 95% 95% 95% 95% RAILROAD EARNINGS.

National Railroad of Mexico:

National Railroad of Mexico:

First week April. \$258,286 Dec. \$52,719

From July 1. 12,226,438 Inc. 514,380 Wabash:
Second week April.
From July 1
Louisville and Nashville:
Second week April.
From July 1
3 e: \$764,140 Dec. \$156,835 36,211,655 Dec. 1,456,051 Canadian Pacific Second week April... From July 1...... \$226,366 Dec. \$21,050 11,718,270 Inc. 1,154,580 Southern Railway

DIVIDEND DECLARATIONS. Company and Term. ennsylvania Steel, semi-Stock. Amt. Payable. ennsylvania Steel, semi-annual. Pullman Company, quar-terly Electrical Securities Corpfd

SUB-TREASURY STATEMENT. BATURDAY Paid by Sub-Treasury to banks... Paid by banks to Sub-Treasury... Gain to banks on day's transactions. SINCE PRIDAY LAST.

Swift & Company's sales of Fresh Beef in New York City for the week ending Saturday, April 18, averaged 9.25 cents per pound.—Adv.

Yesterday. Bid. Asked. Thursday, Bid. Asked. Am Writing Paper Am Writing Paper pf. Am Tobacco Barnes King Boston Copper British Columbia Copper. Butte Coalition.. Chicago Subway. Combination Fractions Cobalt Central. Cumberland-Ely Jouglas Copper ... urnace Creek ... Broux Copper. Goldfield Dalsy Gold Hills Copper Freene Consolidated Gold reene Gold-Silver reene Gold Silver pf .. Juanajuato Con. Juggenheim Ex. reene Cananea. favana Tobacco. Havana Tobacco pf Heuston Oil pf. Hinois Central rts. Manhattan Transit Miemac Mining. Mon-Shoshone Con Nevada Con Mining Nevada S & M. Nevada-Utah Y Y Transportation .. Nipissing Mining... Old Hundred .. Otis Elevator Co. Otis Elevator Co pf. 555 Standard Off. Stewart Mining Tintic Co. Tri-Bultion. nion Copper (new United Copper.

CURB STOCKS CLOSING.

White Knob Copper White Knob Copper pf., Yukon Gold Am Writing Paper 5s. Am Steel Foundry 6s. Consolidated S S 5s. International Salt 5s.

MISCELLANEOUS MARKETS. offee Steady but Quiet-Provisions Rather

Easier-No Support-Liquidating May. The trading was very light in the absence of European news and prices changed but little, some options, however, falling 5 points. The Rio and Santos markets were quiet and

Much of the business was in switching from May to later months. Despite moderate Brazilian receipts the tone is more or less depressed. Few are inclined, however, to be very aggressive on either side of the market. No really new features developed. Rio and Santos receipts were 19,000 bags, against 21,000 the day before and 46,000 last year. New York warehouse deliveries reached 119,317 bags for the week, against 69,328 the week before and 60,281 last year.

Rio caffee here on the spot was quiet with No. 7, 6c.
Futures closed standy. No. 7, &c. Futures closed steady, with sales of \$2,250

bags as follows have been running about 30 per cent. less than a year ago. Packers sold product to-day and the decline caused some liquidation by scattered longs. The buying was by sborts and non-professional speculators. This market has a heavy undertone. Fourteen thousand hogs estimated for to-morrow."

(ipen High Low Clos-ing est est ing. 8.05 8.05 7.92/4 7.96 8.30-27/2 8.30 8.10 8.15 8.47/2-45 8.47/2 8.30 8.35

Pork:
May 13.02\(2 \) 13.02\(4 \) 12.72\(4 \) 12.80 18.10
July 13.42\(2 \) 40 13.42\(4 \) 13.05 18.12\(4 \) 13.45
Sept. 13.72\(4 \) 13.72\(4 \) 13.40 13.45 13.77\(4 \) Sept. 13.72\(4 \) 13.72\(4 \) 18.40 13.45 13.77\(4 \) SUGAR.—Raw, steady: 96 test centrifugal, 4.36c. 80 test museavados, 3.86c. Sales of 15.000 bags a float, 96 test, at 4.36c. Refined in good demand and firm: granulated, 5.40c.
NAVAL. STORES.—Spirits of turpentine, 18. c. Rosin, strained, \$3.60.

MONEY ON EXCHANGE.

Money on call on the floor of the Stock Exchange to-day loaned at 1½ and 2 per cent. and closed at 2 per cent. The average price paid was 1½ per cent. The average price paid was 1½ per cent. The time money market continues quiet and narrow, with funds in abundant supply. The demand was slight and rates were again lowered to 2½ per cent. for sixty days, 2½ per cent for ninety days, 3 per cent. for four months, 3½ 3½ per cent. for five and six months and 1½ 4½ 4½ per cent. for a year. Mercantile paper was quoted at 4½ 6½ per cent. for choice single names and indorsed bills receivable: other.names, 5½ per cent.

The sterling exchange market was quiet, with rates practically unchanged from last week's level. The market closed at 4.8475 ½ 4.815 of or sixty days, 4.8715 ½ 4.8720 for demand bills and 4.8735 at 750 for cables. Francs were quoted at 5.18½ less 1-16 and 5.11½ less 3-64: reichsmarks, 94 9-18 less 1-32 and 95 5-16 less 1-32; guiders, 40½ less 3-64.

Domestic exchange on New York: Boston partitions.

1-32; guilders, 40½ less 3-64.

Domestic exchange on New York: Boston—16 2-3c. discount. Chicago—3ce, premium. Charleston—Buying, 50c. discount; selling 1-10c. premium. Montreal—31½c. discount. New Orleans—Commercial, 45c. discount; banks, 25c. discount. St. Paul—50c. premium. Minneapolis—55c. premium to par. Cincinnati—Par. St. Louis—50c. premium. San Francisco—75c. premium.

There was a general holiday in Europe today, the stock exchanges as well as the banks being closed in England and on the Continent. New York Clearing House statement: Ex-

New York Clearing House statement: Exchanges, \$39,248,788; balances, \$8,296.589; Sub-Treasury debit balance, \$1,893,103. Commercial price of bar silver in New York, 54%c. Silver in London, not quoted. Mexican silver dollars were quoted at 47c.

The Metal Market.

There was no change in the New York copper market yesterday. The closing of the exchanges in this city and London on Friday and Saturday and the closing of the London metal market yesterday also has prevented any activity. New York prices were:

Yesterday. 1276 @ 13 1296 @ 12% 1212 @ 31 85@32 29 4 60@ 4 65 3 95@ 4 00

Live Stock Market.

Receipts of beeves for two days were 4,004 head, including 43 cars for export alive, 178 for slaughterers and 18½ for the market. Steers were in very light supply and 10@15c. higher; bulls steady to a trific easier; cows slow to 10c. lower, the decline being mainly in the medium grades. The yards were cleared. Prime to choice steers sold at 56.75@ 57 per 100 lbs.; choice fat oxen at 55; bulls at \$3.05@ \$4.65; cows at \$2.28@\$4.05; a few tail ends at \$2. Dressed beef was quiet but steady at 95@11½c. per lb. for common to extra native sides. Liverpool and London cables received to day quoted live cattle steady at 13@135%c. per lb., dressed weight; per lb. for common to extra native sides. Liverpool and London cables received to-day quoted live cattle steady at 13@13½c. per lb., dreased weight; refrigerator beef at 11½@11½c. per lb. Exports from this port to day, none; to-morrow, 715 beeves, 890 sheep and 3,100 quarters of beef.

Heccelpts of calves for two days were 7,305 head, including 1,101 for butchers and 6,405 for the market. On heavy receipts the market opened decidedly lower, with early sales generally 50c. off and closing 75c, lower than best figures obtained last Friday. The pens were not cleared. Common to choice yeals sold at \$5,637.25 per 100 lbs., with \$7 the general top price: a few to outside buyers at higher figures; culls at \$46,34.30. Dressed calves lower at 7,4@11c. per lb. for city dressed veals; a few extra at 11½ gizc.; country dressed at 7,69½c.

Receipts of sheep and lambs for two days were 11,161 head, including 6 cars for export alive, 89½ for slaughterers and 7 for the market. Sheep were almost nominal but steady; lambs full steady and moving a little more freely; one car was held over. Good to prime clipped sheep sold at \$5.75,25 per 100 lbs.; unshorn bucks at \$5. fair to good unshorn lambs at \$7.50,258.12½; clipped at \$6.50,267; a few spring lambs at \$5.60c. The pressed mutton steady at 10@12c. per lb.; dreased lambs at 12@14c.; country dressed at \$5,55.50 per 100 lbs. Unshorn bucks at \$5.75 per carcass; city dressed at \$5,50c.

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THE GRAIN MARKETS.

Wheat Higher-Bullish Statistics Versus Bearish Crop News-Corn Easter-May "Long" Congestion?

Bullish statistics won in wheat. Fine rop weather fell flat. Wheat was influenced by a drop in supplies at Minneapolis, small world's shipments, some adverse crop reports from Russia and light offerings of the actual wheat at the West. These factors offset for the time the abundant rains over the holidays. Kansas reported further rains and in the Northwest the conditions for seeding were excellent

The absence of the cable news was something of a drawback to trading. The European exchanges will be opened to-day. however. But bulls did very well without Europe.

Near months were especially firm, owing o the small receipts, a decrease in the visible supply and some talk to the effect that the rains in Nebraska and Kansas were after all insufficient. The visible supply decreased 1,031,000

bushels, as against about the same decrease in the previous week and an increase for the same week last year of 808,000. Bartlett, Frazier & Carrington bought

Duluth cheered bulls with a report that \$,000,000 bushels of mostly durum and Manitoba wheat have been sold there to go out on the opening of navigation. The "visible" decrease and a falling off of 200,000 bushels in the Chicago stock were also decidedly pleasant reading. The Northwestern receipts, too. were only 276 cars, against 763 last year. Bartlett, Frazier & Carrington said: "The

market showed consistent strength through-out the session, closing with substantial gains in all deliveries. The cash situation has worked into such a position that it may

out the session, closing with substantial gains in all deliveries. The cash situation has worked into such a position that it may dominate the market regardless of the crop outlook. Our May value is not far from an export basis and should Europe show any disposition to buy it would have a pronounced builtsh effect. English and Continental cash markets have acted strong for some time and are likely to be influenced favorably by the sharp drop in world's shipments to 6,750,000. The Argentine is clearing much less freely, and should requirements not be met for a few weeks it is not improbable that a demand would be created for our surplus. Stocks on this side are steadily decreasing, though the domestic demand is not generally described as good and millers are still hanging back. The total visible now is 38,750,000, which is 15,000,000 less than last season. Of the present total nearly 10,000,000 are in Canada and over 16,000,000 are in Minneapolis and Duluth, leaving a very small proportion generally distributed elsewhere.

Bartlett, Frazier & Carrington, who bought early, sold to some extent later.

Harris, Winthrop & Co. had the following from Chicago: "There are only two explanations as far as we can see for the decided strength in the wheat market to-day. One is continued congestion in May wheat, the other is a universal change in sentiment. Covering operations started on Saturday by one of the leading houses, continued throughout to-day's session without interruption and the covering by this house has been on a very large scale. Weather is ideal throughout to-day's session without interruption and the covering by this house has been on a very large scale. Weather is ideal throughout to-day's session without interruption and the covering by this house has been on a very large scale and the wheat, against which indemnities were bought on Saturday has all been called with the exception of some of the highest priced May wheat. We can see nothing in the situation to warrant a great bull market in wheat. It is pos

THE COEN SITUATION.

Prices dropped under increasing contract stocks, pretty good receipts, a fear that supplies are going to increase further and finally a lack of support or lack of genuine snap to the speculation. There are said, however, to be too many eleventh hour bears. Leading bulls are declared by others to be on the defensive in corn, longs and shorts both selling. They are doing little in the May, wisely too some say, as the market would take builttle of it. Receipts are increasing and the weather is fine, things which discouraged many of the songs. Chicago's stock top increased nearly 400,000 bushels. Still prices became steadler later on. The tendency is to oversell, tepecially the distant months. Chicago cash prices fell 1½c., but the demand increased at the decline.

THE OATS PEATURES. THE CORN SITUATION. THE OATS PRATURES.

A decline early in the day was due to the influence of lower prices for corn and favorable weather conditions. Private elevators at Chicago are supplying a good deal of contract grade, even if the receipts there yesterday of 180 cars contained only four of contract quality.

THE SPOT MARKETS.

Wheat was quiet: sales, 18,000 bush. including hard winter for export via the Gulf. No. 2 winter, May price in elevator. Futures advanced 1/2 to 1/2c., with estimated sales of 1,500,000 bush. 1,500,000 bush.

Corn was quiet and depressed. Sales, 12,000 bush.; none for export: I. P. kiln dried, 74%c.; No. 4 yellow, 72%c., both delivered domestic. Futures were lower. Oats about steady

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INVESTORS READ The Wall Street Journal

but quiet. Official closing prices on spot new crop on track: Natural white, 26 to 30 lbs., 55½@57c. Natural white, 30 to 32 lbs., 58½@57c. White clipped, 32 to 34 lbs., 57@59c.; 34 to 36 lbs., 58@550c.; 38 to 40 lbs., 50@62c.; mixed, 26 to 32 lbs., on the spot nominal, no stock to arrive o. 1. f., 54½c. Sales 7.500 bush., 34 lbs., white clipped, 56½c. de 7.500 bush., 34 lbs., white clipped, 56½c. hivered: 1,500 bush., 27 lbs., No. 4 white, 55%. track: 8,000 bush., 43 lbs., fancy white, 55c. track: 25,000 bush., 34 lbs., white clipped, 57%c., c. i. f. to arrive.

Rye was quiet: 8,000 bush. No. 2 Westers sold at 83%c. f. o. b. New York.

NEW TORK FUTURES. Open-High- Low-Clos- Present est. est. ing. Closs, 100%-134 102 100% 102 100% 94% 9514 948 9114 9176 9114 92 9114 7416 7476 7416 7476 78 7116 7276 This shows the movement: 11,000 307,000 267,000 5,000 32,000 22,000 74,000 232,000 1,000 128,000 3 68 16

CHICAGO STOCKS. April 18, April 20, Week's 1907. Changes. 4,451,000 9,756,000 Dec. 199,000 2,592,000 110,77,000 Inc. 279,000 173,000 566,000 239,000 239,000 VIBIBLE SUPPLY. April 18, April 20, Changes 1908, 1907, Changes 26,722,000 51,987,000 Dec. 1,031,000 6,822,000 10,987,000 Inc. 28,000 10,889,000 9,946,000 Dec. 141,000 485,000 1,236,000 Dec. 65,000 3,025,000 2,670,000 Dec. 159,000

CHICAGO, April 20.-Prices as follow Open- High Low- Clos- Pres, ing. est. est. ing. Close. 9214-8 9614 9214 94 9216 86 8714 88-18 84-18 8416 8354 845 54 68%-36 66% 65% 65% 65% 65% 62% 62 60% 53 53% 52% 66-16 66% 62% 63% 61 62% 62% 68% 53% 58 5814 6314 4514 4516 4518 4518 5154 5174 5115 5176 87-676 8714 3674 8678

79-80 79 74 74 76 78 OTHER MARKETS. Open- High- Low- Clas. Pres Wheat: Minneapolis.May. (dur) May. Winnipeg . . May. Toledo....May.
July.
Kansas City.May.
July. St. Louis.... May July

May ... 11796 11796 11796 11796 11796 April..11.80 11.80 11.80 11.50 11.50 Kansas City May ... 60% 60% 60% 60% 61% 51. Louis ... May ... 68% 68% 68% 63 63 63 64% F. Louis ... Standard with a moderate business. Spring clears, \$4.26@84.80; delta paicines \$5.26@85.80.

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